

**MIRAMAR FIREFIGHTERS' LOCAL #2820
VEBA TRUST FUND**

Conference Room, Station #107
11811 Miramar Parkway, Miramar, Florida
QUARTERLY MEETING OF DECEMBER 9TH, 2021

Approved VR

Approved RS

The meeting of the Miramar Firefighters' Local #2820 VEBA Trust Fund was called to order by Chairman Noel Marti at 9:11 A.M.

1. Roll Call – Chairman Noel Marti, Luis Rodriguez and Rolando Agrenot were present in the room.

OTHERS PRESENT: Scott Owens from Graystone Consulting. Pedro Herrera, Esq., from Sugarman & Susskind, Attorneys for the Fund, and Joan L. Wall, Administrator were present in the room.

2. Additions/Deletions to Agenda – The invoice for the fiduciary liability insurance in the amount of \$4,087.41 had been received since the agenda was prepared. Rolando Agrenot moved to add to Agenda Item 5a for payment. Luis Rodriguez seconded the motion. The motion carried unanimously.

3. Approval of the Minutes for September 8th, 2021. Chairman Marti presented the minutes from the previous meeting. Rolando Agrenot moved to approve. Luis Rodriguez seconded the motion. The motion carried unanimously.

4. a) Ratify Claims Paid in the Interim -

Saxon Cabrera, Conversion to Sick Time	\$ 3,198.00
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4. b) Approve Payment of Claims from DROP/Retired/Resigned and Current Members

Ricardo Barnet, Uninsured Medical	\$ 5,150.00
James Estep, Health Insurance	\$ 5,810.64
Jason Fraidenburg, Health Ins and Uninsured Med	\$ 5,946.60
Robert E. Gendreau, Health Insurance	\$ 10,092.00
Dominic Granteed, Vacation & Housing Assistance TAXABLE	\$ 10,870.54
Michael Greene, Health Ins and Uninsured Med	\$ 9,173.07
Rick Holfberg, Health Ins and Uninsured Med (3 Claims)	\$ 4,036.96
Gina Hudson, Health Insurance	\$ 1,962.39
Ron McKinney, Health Insurance	\$ 7,706.80
Paul Pelliccio, Uninsured Medical	\$ 1,061.25

Wilfredo Plasencia, Health Ins & Uninsured Medical	\$ 11,290.89
Ross Reger, Health Ins & Uninsured Medical (2 Claims)	\$ 1,256.54
Carl Rubino, Health Ins & Uninsured Medical	\$ 9,231.12
Tracie Srbovan, Health Insurance	\$ 1,962.39
Val Srbovan, Health Insurance	\$ 3,924.66
<u>TOTAL CLAIMS (4a thru 4b)</u>	<u>\$ 92,673.85</u>

Rolando Agrenot moved to approve all payments listed under 4a and 4b totaling \$92,673.85. Luis Rodriguez seconded the motion. The motion carried unanimously.

5. a) Approve/Ratifying Payment of Invoices/Expenses

Morgan Stanley, 10/7/2021 Service Fee (<i>ratify</i>)	\$ 1,113.41
Sugarman & Susskind, November 4 th , 2021 statement	\$ 650.00
Joan L. Wall, 9/5 – 12/1/2021, 41 ¾ hrs @ \$48 + expense \$59.68	\$ 2,063.68
FPPTA, Dues for 2022	\$ 750.00
United Members Insurance, Annual Fiduciary Insurance Premium	\$ 4,087.41
<u>TOTAL</u>	<u>\$ 8,664.50</u>

Rolando Agrenot moved to approve all expenses totaling \$8,664.50. Luis Rodriguez seconded the motion. The motion carried unanimously.

6. UNFINISHED BUSINESS – Discussion followed regarding a current policy to allow members who had recently joined the DROP to disregard the 20% limitation on claims. Attorney Herrera stated he would review the Plan Documents and the SPD to return to the original policy of 20% limitation on claims until a member had completed DROP and left the department.

NEW BUSINESS

7. a) Graystone Consulting – September 30th , 2021 Performance Report
 Scott Owens reviewed with those present the capital market returns, the executive summary, asset allocation and time weighted performance. The net return for the quarter was .14%, 9.86% for the year, 11.11% for the three-year period and 10.44% for the five-year period from page 10 of the report. Mr. Owens state all investments were in compliance.

7. b) Set Meeting Dates for 2022. Tentative dates were set for March 8th or 9th, June 7th or 8th, September 13th or 14th and December 6th or 7th, depending on Pedro and Scott’s schedules.

7. c) Response to Informal Search for CPA for the 2021 Tax Return and Member Annual Statements. There had been no response to the letter sent to thirteen accounting firms. In speaking with one firm the administrator had a congenial relationship with, they indicated they were only interested in audit work. On another front, Isabel Goldberg had left KSDT and was interested in the work after she was advised there had been no response from KSDT to the letter. She would prepare the tax return and annual statements **IF** the spreadsheet was available for \$4,500. If the

spreadsheet was not available, she would charge an additional fee of \$3,000 to build the spreadsheet. Attorney Herrera stated he would check with some of the firms he was associated with regarding the tax return and statements for 2021.

8. Participants' Concerns – None.

9. Public Comments - None.

10. FPPTA – Trustees' School, January 23rd – 26th, 2022 at the Hilton, Lake Buena Vista.

11. Board Members' Concerns – Chairman Marti stated he would like to review presentations from other investment consultants at the next meeting.

12. REPORTS

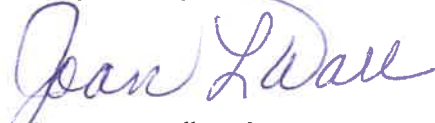
Attorney - None.

Administrator – None.

Other – None.

13. Next Meeting –Either March 8th or 9th, 2022 depending on the other professionals' schedules/**Adjournment** The meeting was adjourned at 10:44 A.M.

Respectfully submitted,



Joan L. Wall, Administrator

